

INDEPENDENT REVIEW REPORT TO
PRIVATE JOINT-STOCK COMPANY «INSURANCE COMPANY «ETALON»

Report on the Financial Statements

We have reviewed the accompanying financial statements of PRIVATE JOINT-STOCK COMPANY «INSURANCE COMPANY «ETALON» («the Company»), which comprise the condensed interim statement of financial position as at September 30, 2020, and the condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows for the nine months then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standard, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400, Engagements to Review Historical Financial Statements. ISRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2400 is a limited assurance engagement. The auditor performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects the financial position of Company as at September 30, 2020, and (of) its financial performance and cash flows for the year then ended, in accordance with the International Financial Reporting Standard.

Report on Other Requirements

The company has the technical (organizational) capacity and appropriate financial condition to meet the requirements to entities that provide health services to customers of the Company in the European Union.

LLC CROWE ERFOLG UKRAINE
Kyiv, Ukraine

November 20, 2020

